



Notes by: Trace Redmond

71 in person participants

Board: Wade Begrow leading, Ken Belau, Pat Craddock, Trace Redmond, Tim Lozen, Board of Govenors Representative - Alec Mull

Old business

1. Motioned to start the meeting Lauren Torres, Seconded Jay Green
2. Financials update - Pat Craddock
 - a. District is in good standing!

MBAA - District MI			
Summer Picnic			
2023			
Sponsorship revenue	\$ 6,250.00		
Picnic revenue	\$ 6,028.00	A	
Picnic expense	\$(2,877.54)	B	
Net Income	\$ 9,400.46		

b.

MBAA - District MI				
Statement				
Q2 & YTD				
	Q1	Q2	YTD	
Opening Cash Balance	28,221.52	27,184.16	28,221.52	
Dues revenue	1,460.00	425.00	1,885.00	
Meeting revenue	-	1,735.00	1,735.00	
Sponsorship revenue	500.00	3,250.00	3,750.00	
District revenue, total	1,960.00	5,410.00	7,370.00	
Tax & filing expense	-	(25.54)	(25.54)	
Insurance expense	(1,336.00)	-	(1,336.00)	
Other expenses	(3,000.00)	-	(3,000.00)	
District expense, total	(4,336.00)	(25.54)	(4,361.54)	
Interest	92.21	220.07	312.28	
Unrealized Gains/(Loss)	1,079.54	612.26	1,691.80	
Realized Gains/(Loss)	187.16	-	187.16	
Investment expense	(20.27)	(23.52)	(43.79)	
Investment Income/(Loss), total	1,338.64	808.81	2,147.45	
Net Profit/(Loss)	(1,037.36)	6,193.27	5,155.91	
Ending Cash Balance	27,184.16	33,377.43	33,377.43	

c.



3. Membership Updated

- a. 213 member as of 10/17/23
 - b. Ranked 5th in the country in terms of membership
4. Scholarship Drawing - postponed from Summer Social
- a. To be eligible for the scholarship drawing, simply attend our District meetings and ensure you sign in legibly. Each time you attend a meeting, your name will be entered into the drawing. Attend all four annual meetings, and your name will be entered four times, increasing your chances of winning one of these great District Michigan scholarships!
 - b. Scholarships are draw at the Summer Social. Summer Social attendance is mandatory to win.
 - c. **Brian Roeters** and **Mike Alsup** both won scholarship to one of the technical courses offered by the MBAA
 - d. **Greg Burke** won \$700 toward his registration fee for the next national meeting

5. Remarks from Current President Lauren Torres and Past President Doug Wilson

- a. Membership is at the core of our organization - Doug Wilson
 - i. Referral program for new members
 - ii. Refere a new mwember and get 20% discount when you renew your membership - Discount code NewBrew23 for new member registration
 - iii. membership - Discount code NewBrew23 for new member registration
- b. Lots of wonderful content at National Meeting! - Lauren Torres
 - i. Apply to the Innovation Fund for next year to help fund research for future technical talks.

6. Alec Mull Board of Govenors Update

- a. District Michigan often pointed to on a national level for best practices for a healthy distric
- b. Check out the MBAA podcast. John Bryce does a great job