

MBAA "District" (Newly-Incorporated) Inaugural Board of Director Meeting Steps

1. Noting Composition of the Corporation's Board.

RESOLVED: Notice is hereby taken of the composition of the initial Board of the corporation (per action of the National's President who served as incorporator and has named the following individuals to the first Board, who shall be referred to as the "District Officers"):

{list here or by attachment}

2. Reviewing Corporation's Forming Document (Articles of Incorporation).

RESOLVED: That the Articles of Incorporation of the corporation which were accepted for filing by the State of Minnesota on 12/19/2012, are hereby ratified and a copy of the Articles, as approved with stampings showing their filing with the State of Minnesota, shall be inserted in the corporate minute book. [fyi, the "minute book" can be a folder.]

3. Undertaking Governance In Absence of By-laws.

RESOLVED: Until such time as By-laws provided by the National have been adopted, the District Officers shall follow all precepts set out in *Minnesota Statutes* Chapter 317A for how a nonprofit corporation's Board of Directors is to undertake actions and conduct meetings (noting specifically that no action can be effected without a majority of the then-seated Directors present at the meeting by conference phone or in-person attendance (that majority being "a quorum"); also, to effect an action, a majority of the Directors present with a quorum in place must assent to the action).

FURTHER RESOLVED: Taking notice that present at this meeting is indeed a quorum of the initial number of members of the District Officers named in 1 above, and that the preceding resolutions were enacted by a majority vote.

4. Application for Recognition of Status as a Chartered District of the Master Brewers Association of the Americas, Inc. ("MBAA").

RESOLVED: That the attached application and Chartering Agreement, the latter according the right upon this corporation to both operate as a Chartered District of MBAA, and to use the name and terminology "Masters Brewers Association" in its name, is hereby approved.

FURTHER RESOLVED: That the Officers of this corporation, as soon as they are elected, shall be authorized to immediately execute the application and Chartering Agreement and are then-directed to provide same to MBAA as soon as practicable.

5. Election of Officers (note that State law requires that at all times individuals must be "in place" who are fulfilling the functions of each of the following two offices noted).

RESOLVED: The Board elects to the following two Officers positions the individuals named to serve until their respective successors are duly elected and qualified:

President:

MARTY VELAS MARTIN M.

Treasurer:

TRAVIS HIXON

Others as desired:

(title) VP - JOHN L. ISEN HOUR

(title) SEC - KAREN LASSITER

MEMBERSHIP - DAVE MILLER

TECHNICAL - FRED M. SCHEER

6. Fiscal Year, Taxpayer ID Number.

RESOLVED: That the corporation's first fiscal year shall end on the last day of December, said date conforming to MBAA's fiscal year end, as required by the Chartering Agreement with MBAA.

RESOLVED: That Eve Borenstein of Borenstein and McVeigh Law Office is hereby directed to procure a taxpayer identification number on behalf of the corporation from the IRS' website and is authorized to do so as "taxpayer's designee."

7. Opening of Account(s) with Financial Institutions (OR with National Association?)

RESOLVED: Either {depends on mode of keeping money available}:

That the President shall be authorized to open such bank accounts as deemed necessary or appropriate to carry on the operations of this corporation and that the following individuals: [T.M.V.S. / K.Y.C.] shall be, and hereby are, authorized to be signatories on the accounts at the financial institution so chosen by the President in the name of, and on behalf of, the Corporation, for the deposit of funds belonging to the Corporation.

{or

RESOLVED: That a journal trust account with the Master Brewers Association of the Americas, Inc. shall be approved to serve as a depository in which the funds of the Corporation shall be deposited; that the following individuals: [here]

shall be, and hereby are, authorized to be communicate with said Association to the end of authorizing the deposit of funds and authorizing withdrawals or disbursements from same.}

8. Contemplating By-laws for the Corporation

RESOLVED: That the corporation at this time shall either (choose one):

 not adopt By-laws, but instead defer to all mandates of Minnesota Statutes Chapter 317A for procedures in the governance of the corporation while *studying the provisions of the draft By-laws provided by MBAA* which shall be taken up for adoption at a future meeting of this Board

or

 adopts as its By-laws the "draft" By-laws provided by MBAA now attached (alterations only permitted are to include individualized numbers where noted).

9. Discussion Items Anticipating Additional Start-Up Steps

- How will District Officers' administrative needs be attended to?
- When and what upcoming activities are contemplated to be taken on in name of corporation? RTM MTS
ODTC Software/MS/IT
- How are assets and materials used by predecessor being brought over to this entity (i.e., who is delivering, what steps are necessary to protect rights of this corporation to use any such property – for example, taking on domain names from prior owner(s) and/or contracts predecessor had for meeting space)?